



Banking Act 2009

2009 CHAPTER 1

PART 5

INTER-BANK PAYMENT SYSTEMS

Miscellaneous

205 Pretending to be recognised

- (1) It is an offence for the operator of a non-recognised inter-bank payment system—
 - (a) to assert that the system is recognised, or
 - (b) to do anything which suggests that the system is recognised.
- (2) A person guilty of an offence is liable—
 - (a) on summary conviction, to a fine not exceeding the statutory maximum, or
 - (b) on conviction on indictment, to a fine.