



# Banking Act 2009

## 2009 CHAPTER 1

### PART 6

#### BANKNOTES: SCOTLAND AND NORTHERN IRELAND

##### *Bank of England*

#### **226 Discretionary functions**

- (1) Banknote regulations may confer a discretionary function on the Bank of England.
- (2) In particular, banknote regulations—
  - (a) may require compliance with conditions to be imposed (whether generally or only for specified cases or circumstances) by the Bank of England, and
  - (b) may make a permission or option subject to the approval of the Bank of England (which may be general or only for specified cases or circumstances).
- (3) Subsection (2) is in addition to express references in this Part to Bank of England approval.

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#### **Commencement Information**

- II** S. 226 in force at 12.11.2009 for specified purposes by S.I. 2009/3000, arts. 2, 3

**Status:**

Point in time view as at 12/11/2009. This version of this provision has been superseded.

**Changes to legislation:**

Banking Act 2009, Section 226 is up to date with all changes known to be in force on or before 26 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.