

Banking Act 2009

2009 CHAPTER 1

PART 7

MISCELLANEOUS

Bank of England

239 Number of directors

- (1) Section 1 of the Bank of England Act 1998 (court of directors) is amended as follows.
- (2) In subsection (2) omit "16".
- (3) After subsection (2) insert—
 - "(2A) The number of directors must not exceed 9."
- (4) The directors immediately before the day on which this section comes into force shall vacate office on that day (without prejudice to re-appointment).