



Banking Act 2009

2009 CHAPTER 1

PART 1

SPECIAL RESOLUTION REGIME

Transfer of property

33 Property transfer instrument

- (1) A property transfer instrument is an instrument which—
 - (a) provides for property, rights or liabilities of a specified bank to be transferred;
 - (b) makes other provision for the purposes of, or in connection with, the transfer of property, rights or liabilities of a specified bank (whether the transfer has been or is to be effected by that instrument, by another property transfer instrument or otherwise).
- (2) A property transfer instrument may relate to—
 - (a) all property, rights and liabilities of the specified bank,
 - (b) all its property, rights and liabilities subject to specified exceptions,
 - (c) specified property, rights or liabilities, or
 - (d) property, rights or liabilities of a specified description.