



# Banking Act 2009

## 2009 CHAPTER 1

### PART 1

#### SPECIAL RESOLUTION REGIME

##### *Objectives and code*

#### **6 Code of practice: procedure**

- (1) Before issuing the code of practice the Treasury must consult—
  - (a) the FSA,
  - (b) the Bank of England, and
  - (c) the scheme manager of the Financial Services Compensation Scheme (established under Part 15 of the Financial Services and Markets Act 2000).
- (2) As soon as is reasonably practicable after issuing the code of practice the Treasury shall lay a copy before Parliament.
- (3) The Treasury may revise and re-issue the code of practice.
- (4) Subsections (1) and (2) apply to re-issue as to the first issue.