



# Banking Act 2009

## 2009 CHAPTER 1

### PART 1

#### SPECIAL RESOLUTION REGIME

##### *Compensation*

#### **62 Procedure**

- (1) This section applies to—
  - (a) compensation scheme orders,
  - (b) resolution fund orders, and
  - (c) third party compensation orders.
- (2) An order—
  - (a) shall be made by statutory instrument, and
  - (b) may not be made unless a draft has been laid before and approved by resolution of each House of Parliament.

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#### **Commencement Information**

**II** S. 62 in force at 21.2.2009 in so far as not already in force by [S.I. 2009/296](#), arts. 2, 3, [Sch. para. 1](#)

**Status:**

Point in time view as at 17/02/2009. This version of this provision has been superseded.

**Changes to legislation:**

Banking Act 2009, Section 62 is up to date with all changes known to be in force on or before 31 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.