



Banking Act 2009

2009 CHAPTER 1

PART 1

SPECIAL RESOLUTION REGIME

Compensation

62 Procedure

- (1) This section applies to—
 - (a) compensation scheme orders,
 - (b) resolution fund orders, and
 - (c) third party compensation orders.
- (2) An order—
 - (a) shall be made by statutory instrument, and
 - (b) may not be made unless a draft has been laid before and approved by resolution of each House of Parliament.