



Banking Act 2009

2009 CHAPTER 1

PART 2

BANK INSOLVENCY

Bank insolvency order

94 The order

- (1) A bank insolvency order is an order appointing a person as the bank liquidator of a bank.
- (2) A person is eligible for appointment as a bank liquidator if qualified to act as an insolvency practitioner.
- (3) An appointment may be made only if the person has consented to act.
- (4) A bank insolvency order takes effect in accordance with section 98; and—
 - (a) the process of a bank insolvency order having effect may be described as “bank insolvency” in relation to the bank, and
 - (b) while the order has effect the bank may be described as being “in bank insolvency”.

Commencement Information

II S. 94 in force at 21.2.2009 by [S.I. 2009/296](#), art. 3, [Sch. para. 2](#)

Status:

Point in time view as at 17/02/2009. This version of this provision is not valid for this point in time.

Changes to legislation:

Banking Act 2009, Section 94 is up to date with all changes known to be in force on or before 07 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.