

These notes refer to the Finance Act 2009 (c.10) which received Royal Assent on 21 July 2009

FINANCE ACT 2009

EXPLANATORY NOTES

INTRODUCTION

Section 52: Exemption for Certain Non-Domiciled Persons

Details of the Section

2. Paragraph (1) inserts a new Chapter 1A of Part 14 into the Income Tax Act 2007 (ITA).
3. New section 828A of ITA defines the individuals to whom the tax exemption applies as those who are resident but not domiciled in the UK in a tax year, who do not choose to use the remittance basis and who meet conditions A to F in new section 828B.
4. Section 828B sets out conditions which individuals must meet in order to qualify for the tax exemption.
5. New section 828C provides the mechanism for providing the income tax exemption.
6. New section 828D defines various terms for the purpose of for new Chapter 1A.