

These notes refer to the Finance Act 2009 (c.10) which received Royal Assent on 21 July 2009

FINANCE ACT 2009

EXPLANATORY NOTES

INTRODUCTION

Section 91 and Schedule 45: Oil: Miscellaneous Amendments

Details of the Schedule

The Income and Corporation Taxes Act 1988 (ICTA)

10. Paragraph 4 amends the ring fence corporation tax (CT) legislation to fully align the definition of a consortium, for the purposes of determining whether or not companies are associated, with the general CT definition.