

FINANCE ACT 2009

EXPLANATORY NOTES

INTRODUCTION

Section 96 and Schedule 48: Extension of Information and Inspection Powers to Further Taxes

Details of the Section

2. Subsection (1) amends paragraph 63(1) of Schedule 36 which specifies the taxes to which Schedule 36 applies. That Schedule makes provision about the powers of HMRC officers to obtain information and inspect businesses in respect of income tax, capital gains tax (CGT), corporation tax (CT) and VAT. The scope of the Schedule will now be widened to include the further taxes listed.
3. Subsections (3) and (4) provide that the amendments made by the section and the Schedule will come into force on a day appointed by the Treasury by an order made by statutory instrument and that different days may be appointed for different purposes.
4. Subsections (5) to (8) provide a power to make statutory instruments containing provisions or savings in consequence of or in connection with Schedule 36 as extended.