
Changes to legislation: Finance Act 2009, Cross Heading: Meaning of “reporting body” is up to date with all changes known to be in force on or before 07 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 17 **U.K.**

INTERNATIONAL MOVEMENT OF CAPITAL

PART 2 **U.K.**

REPORTING REQUIREMENT

Meaning of “reporting body”

- 5 (1) For the purposes of this Schedule a body corporate (“body A”) is a reporting body at any time if, at that time—
- (a) it is a UK corporate parent, and
 - (b) condition A, B, C or D is met.
- (2) Condition A is that body A is not controlled by a body corporate resident outside the United Kingdom.
- (3) Condition B is that—
- (a) body A is controlled by a body corporate resident outside the United Kingdom (“the foreign parent”), and
 - (b) no other relevant UK body corporate is controlled by the foreign parent.
- (4) Condition C is that —
- (a) body A is controlled by a body corporate resident outside the United Kingdom (“the foreign parent”),
 - (b) one or more other UK corporate parents are controlled by the foreign parent, and
 - (c) body A is not a party to an arrangement under paragraph 6.
- (5) Condition D is that—
- (a) body A is controlled by a body corporate resident outside the United Kingdom (“the foreign parent”),
 - (b) one or more other UK corporate parents are controlled by the foreign parent, and
 - (c) body A is a party to an arrangement under paragraph 6 and is the nominated reporting body under that arrangement.

Changes to legislation:

Finance Act 2009, Cross Heading: Meaning of “reporting body” is up to date with all changes known to be in force on or before 07 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 102(4)(za) inserted by [2010 c. 33 Sch. 9 para. 3\(3\)](#)
- Sch. 53 para. 2A-2D and cross-heading inserted by [2010 c. 33 Sch. 9 para. 7](#)
- Sch. 53 para. 6A and cross-heading inserted by [2010 c. 33 Sch. 9 para. 8](#)
- Sch. 53 para. 11A11B and cross-heading inserted by [2010 c. 33 Sch. 9 para. 17](#)
- Sch. 53 para. 14A and cross-heading inserted by [2010 c. 33 Sch. 9 para. 18](#)
- Sch. 54 para. 9B9C and cross-heading inserted by [2010 c. 33 Sch. 9 para. 11](#) (Sch. 54 para. 9B is amended before it comes into force by [2016 c. 24, Sch. 1 para. 66\(5\)](#))
- Sch. 54 para. 12A12B and cross-heading inserted by [2010 c. 33 Sch. 9 para. 19](#)
- Sch. 54 Pt. A1 inserted by [2010 c. 33 Sch. 9 para. 10](#) (Sch. 9 para. 10 is amended before it comes into force by [2017 c. 32, Sch. 4 para. 182](#))
- Sch. 54A para. 2(e)-(g) omitted by [2024 c. 3 Sch. 2 para. 13](#)
- Sch. 55 para. 6(3A)(za) inserted by [2015 c. 11 Sch. 20 para. 15\(2\)\(a\)](#)
- Sch. 55 para. 6(4A)(za) inserted by [2015 c. 11 Sch. 20 para. 15\(3\)\(a\)](#)
- Sch. 55 para. 17(4)(ba) inserted by [2015 c. 11 Sch. 20 para. 19](#)