

*Status: Point in time view as at 01/04/2010.*

*Changes to legislation: Finance Act 2009, Part 4 is up to date with all changes known to be in force on or before 06 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 25

#### TRANSFERS OF INCOME STREAMS

#### PART 4

##### CONSEQUENTIAL AMENDMENTS AND REPEALS

- 9 (1) In ICTA, omit—
- (a) section 730 (transfers of rights to receive distributions in respect of shares),
  - (b) section 775A (transfers of rights to receive annual payments),
  - (c) section 785A (rent factoring of leases of plant or machinery), and
  - (d) in section 786 (transactions associated with loans or credit)—
    - (i) in subsection (5), “assigns,” “(without a sale or transfer of the property)” and “assigned,”
    - (ii) in subsection (5ZA), “assigned,” and
    - (iii) in subsection (5A), “assigned.”
- (2) In ITTOIA 2005, omit—
- (a) in Chapter 11 of Part 4 (transactions in deposits)—
    - (i) in section 551(2), the words after “of it”, and
    - (ii) in section 552(1), paragraph (e) and the “and” before it, and
  - (b) Chapter 13 of Part 4 (sales of foreign dividend coupons).
- (3) Omit the following provisions (which relate to the provisions repealed by subparagraphs (1) and (2))—
- (a) in TMA 1970, in section 98, in column 1 of the Table, the entry relating to section 730(8) of ICTA,
  - (b) in ICTA, in section 774E(1), the second sentence,
  - (c) in FA 1996, in Schedule 7, paragraph 23,
  - (d) in FA 2004, section 135,
  - (e) in ITTOIA 2005, in Schedule 1, paragraph 300,
  - (f) in F(No.2)A 2005, in Schedule 7, paragraphs 2 and 4,
  - (g) in FA 2006, in Schedule 6, paragraph 7,
  - (h) in ITA 2007—
    - (i) in section 1016, in Part 3 of the table, the entry relating to section 730(4) of ICTA, and
    - (ii) in Schedule 1, paragraphs 183 and 545, and
  - (i) in CTA 2009, in Schedule 1, paragraphs 214 and 230.

<sup>F1</sup>(4) .....

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(5) In section 2(13) of ITA 2007, omit the “and” at the end of paragraph (d) and insert at the end “or

(f) transfers of income streams (Chapter 5A).”

(6) Schedule 4 to that Act (index of defined expressions) is amended as follows.

(7) After the entry relating to “transfer (in Chapter 2 of Part 13)” insert—

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“transfer (in Chapter 5A of Part 13)                      Section 809AZF(3)”.

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(8) After the entry relating to “transferor (in Part 12)” insert—

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“transfer taking place (in Chapter 5A of Part 13)                      Section 809AZF(3)”.

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**Textual Amendments**

**F1** Sch. 25 para. 9(4) repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

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