
Changes to legislation: Finance Act 2009, SCHEDULE 26 is up to date with all changes known to be in force on or before 17 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 26 **U.K.**

Section 50

CERTIFICATION OF SAYE SAVINGS ARRANGEMENTS

1 Chapter 4 of Part 6 of ITTOIA 2005 (SAYE interest) is amended as follows.

Transfer of certain functions from Treasury to HMRC

- 2 (1) Section 705 (certification of arrangements) is amended as follows.
- (2) In subsections (1) and (2), for “Treasury” (in each place) substitute “Commissioners”.
- (3) After subsection (4) insert—
- “ (5) In this Chapter “the Commissioners” means the Commissioners for Her Majesty's Revenue and Customs.”
- 3 In section 706(1) and (2) (withdrawal and variation of certifications etc), for “Treasury” substitute “Commissioners”.
- 4 In section 707(1) (authorisation of providers), for “Treasury” substitute “Commissioners”.
- 5 (1) Section 708 (withdrawal and variation of authorisations) is amended as follows.
- (2) In subsections (1) and (2), for “Treasury” substitute “Commissioners”.
- (3) In subsection (4), for “Treasury of its” substitute “Commissioners of their”.

Removal of requirement that notice be sent by post

- 6 In the following provisions omit “by post”—
- (a) section 706(2)(b) (notification of withdrawal and variation of certifications etc), and
- (b) section 708(2)(b) (notification of withdrawal and variation of authorisations).

Reduction of notice period for withdrawals and variations

- 7 In section 706(2)(b) (notification of withdrawal and variation of certifications etc), for “28 days” substitute “15 days”.

Power to provide for withdrawals and variations not to affect certain contracts

- 8 In section 706(3) (transitional provision for withdrawals and variations of certifications), for the words from “the operation of” to the end substitute—
- “(a) the operation of the arrangement concerned before that date,
- (b) contracts made under that arrangement before that date, or

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- (c) where the notice so provides, contracts which are of a description specified in the notice and are made under that arrangement after that date.”

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 102(4)(za) inserted by [2010 c. 33 Sch. 9 para. 3\(3\)](#)
- Sch. 53 para. 2A-2D and cross-heading inserted by [2010 c. 33 Sch. 9 para. 7](#)
- Sch. 53 para. 6A and cross-heading inserted by [2010 c. 33 Sch. 9 para. 8](#)
- Sch. 53 para. 11A11B and cross-heading inserted by [2010 c. 33 Sch. 9 para. 17](#)
- Sch. 53 para. 14A and cross-heading inserted by [2010 c. 33 Sch. 9 para. 18](#)
- Sch. 54 para. 9B9C and cross-heading inserted by [2010 c. 33 Sch. 9 para. 11](#) (Sch. 54 para. 9B is amended before it comes into force by [2016 c. 24, Sch. 1 para. 66\(5\)](#))
- Sch. 54 para. 12A12B and cross-heading inserted by [2010 c. 33 Sch. 9 para. 19](#)
- Sch. 54 Pt. A1 inserted by [2010 c. 33 Sch. 9 para. 10](#) (Sch. 9 para. 10 is amended before it comes into force by [2017 c. 32, Sch. 4 para. 182](#))
- Sch. 54A para. 2(e)-(g) omitted by [2024 c. 3 Sch. 2 para. 13](#)
- Sch. 55 para. 6(3A)(za) inserted by [2015 c. 11 Sch. 20 para. 15\(2\)\(a\)](#)
- Sch. 55 para. 6(4A)(za) inserted by [2015 c. 11 Sch. 20 para. 15\(3\)\(a\)](#)
- Sch. 55 para. 17(4)(ba) inserted by [2015 c. 11 Sch. 20 para. 19](#)