
Status: Point in time view as at 21/07/2009.

Changes to legislation: Finance Act 2009, Paragraph 4 is up to date with all changes known to be in force on or before 26 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 27

REMITTANCE BASIS

PART 1

AMENDMENTS OF ITA 2007

- 4 (1) Section 809E (application of remittance basis without claim: other cases) is amended as follows.
- (2) In subsection (1), for paragraph (c) substitute—
- “ (c) for that year the individual either has no UK income or gains or has no UK income and gains other than taxed investment income not exceeding £100.”
- (3) In that subsection, insert at the end (not as part of paragraph (e))— “ unless the individual gives notice in a return under section 8 of TMA 1970 that this section is not to apply in relation to the individual for that year. ”
- (4) After subsection (2) insert—
- “(2A) For the purposes of subsection (1)(c) “taxed investment income” means UK income or gains consisting of payments within section 946 from which a sum representing income tax has been deducted.”

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