Status: This is the original version (as it was originally enacted).

## SCHEDULES

## **SCHEDULE 49**

## POWERS TO OBTAIN CONTACT DETAILS FOR DEBTORS

Power to change amount of penalty

- 6 (1) If it appears to the Treasury that there has been a change in the value of money since the last relevant date, they may by regulations substitute for the sum for the time being specified in paragraph 5 such other sum as appears to them to be justified by the change.
  - (2) In sub-paragraph (1) "relevant date" means—
    - (a) the date on which this Act is passed, and
    - (b) each date on which the power conferred by that sub-paragraph has been exercised.
  - (3) Regulations under this paragraph do not apply to any failure which began before the date on which they come into force.
  - (4) Regulations made by the Treasury under this paragraph are to be made by statutory instrument.
  - (5) A statutory instrument containing regulations under this paragraph is subject to annulment in pursuance of a resolution of the House of Commons.