



# Finance Act 2009

## 2009 CHAPTER 10

### PART 1

#### CHARGES, RATES, ALLOWANCES, ETC

##### *Income tax*

#### **2 Basic rate limit for 2009-10**

- (1) For the tax year 2009-10 the amount specified in section 10(5) of ITA 2007 (basic rate limit) is replaced with “£37,400”.
- (2) Accordingly, section 21 of that Act (indexation of limits), so far as relating to the basic rate limit, does not apply for that tax year.