Changes to legislation: There are currently no known outstanding effects for the Parliamentary Standards Act 2009, Cross Heading: Funding. (See end of Document for details)

SCHEDULES

SCHEDULE 1

INDEPENDENT PARLIAMENTARY STANDARDS AUTHORITY

PART 2

THE IPSA

Funding

- 22 (1) The IPSA's expenditure is to be paid out of money provided by Parliament.
 - (2) For each financial year (other than its first financial year) the IPSA must prepare an estimate of the IPSA's use of resources and submit it to the Speaker's Committee for the Independent Parliamentary Standards Authority ("the Committee").
 - (3) The Committee must review the estimate and decide whether it is satisfied that the estimate is consistent with the efficient and cost-effective discharge by the IPSA of its functions.
 - (4) If it is not satisfied, the Committee must make such modifications as it considers necessary to achieve the consistency specified under sub-paragraph (3).
 - (5) Before deciding whether it is satisfied or making modifications, the Committee must consult the Treasury and have regard to any advice given.
 - (6) After the Committee has reviewed the estimate and made any modifications, the Speaker must lay the estimate before the House of Commons.
 - (7) If the Committee does not follow any advice given by the Treasury, or makes any modifications to the estimate, it must prepare a statement of its reasons and the Speaker must lay the statement before the House of Commons.
 - (8) [FIAny payments received by the IPSA as a result of a repayment direction under Schedule 4, and any repayments otherwise] received by the IPSA may be retained by the IPSA and applied by it for the purposes of its functions.

Textual Amendments

F1 Words in Sch. 1 para. 22(8) substituted (27.7.2010) by Constitutional Reform and Governance Act 2010 (c. 25), s. 52, Sch. 5 para. 7(5); S.I. 2010/1931, art. 3(h)(ii)

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