



# Marine and Coastal Access Act 2009

## 2009 CHAPTER 23

### PART 1

#### THE MARINE MANAGEMENT ORGANISATION

### CHAPTER 4

#### MISCELLANEOUS, GENERAL AND SUPPLEMENTAL PROVISIONS

#### *Financial provisions*

### 36 Government guarantees

- (1) The Secretary of State may guarantee—
  - (a) the repayment of the principal of any sum borrowed by the MMO from a person other than the Secretary of State;
  - (b) the payment of interest on any such sum;
  - (c) the discharge of any other financial obligation in connection with any such sum.
- (2) A guarantee under subsection (1) may be given in such manner, and on such conditions, as the Secretary of State may think fit.
- (3) If a guarantee is given under subsection (1), the Secretary of State must lay a statement of the guarantee before each House of Parliament.
- (4) Where any sum is paid out for fulfilling a guarantee under this section, the Secretary of State must, as soon as reasonably practicable after the end of each financial year in the relevant period, lay before each House of Parliament a statement relating to that sum.
- (5) For the purposes of subsection (4), the relevant period is the period which—
  - (a) begins with the financial year in which the sum is paid out, and

---

**Status:** Point in time view as at 04/06/2024.

**Changes to legislation:** Marine and Coastal Access Act 2009, Section 36 is up to date with all changes known to be in force on or before 07 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

---

- (b) ends with the financial year in which all liability in respect of the principal of the sum and in respect of interest on it is finally discharged.
- (6) If any sums are paid out in fulfilment of a guarantee under this section, the MMO must make to the Secretary of State—
- (a) payments of such amounts as the Secretary of State may from time to time direct in or towards repayment of the sums so paid out, and
  - (b) payments of interest, at such rate as the Secretary of State may so direct, on what is outstanding for the time being in respect of sums so paid out.
- (7) Payments under subsection (6) are to be made—
- (a) at such times, and
  - (b) in such manner,
- as the Secretary of State may from time to time direct.

---

**Commencement Information**

**II** S. 36 in force at 12.1.2010 by S.I. 2009/3345, art. 2, Sch. para. 5

**Status:**

Point in time view as at 04/06/2024.

**Changes to legislation:**

Marine and Coastal Access Act 2009, Section 36 is up to date with all changes known to be in force on or before 07 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.