

SCHEDULES

SCHEDULE 7

MINOR AND CONSEQUENTIAL AMENDMENTS

PART 6

PROCEEDS OF CRIME: CONFISCATION

Insolvency (Northern Ireland) Order 1989 (S.I. 1989/2405 (N.I. 19))

61 After Article 279A insert—

“279AA Property released from detention

- (1) This Article applies where—
 - (a) property is excluded from the bankrupt’s estate by virtue of section 423(2)(b) of the Proceeds of Crime Act 2002 (property detained under certain provisions),
 - (b) no order is in force in respect of the property under section 41, 50, 120, 128, 190 or 198 of that Act, and
 - (c) the property is released.
- (2) The property vests in the trustee as part of the bankrupt’s estate.”