



Corporation Tax Act 2009

2009 CHAPTER 4

PART 3

TRADING INCOME

CHAPTER 7

TRADE PROFITS: GIFTS TO CHARITIES ETC

Relief for certain gifts

105 Gifts of trading stock to charities etc

- (1) This section applies if a company carrying on a trade (“the donor”) gives an article for the purposes of—
 - (a) a charity, a registered club or a body listed in subsection (4), or
 - (b) a designated educational establishment (see section 106),and the article is one manufactured, or of a class or description sold, by the donor in the course of the trade.
- (2) In calculating the profits of the trade, no amount is required to be brought into account as a receipt in consequence of the disposal of the article.
- (3) In this section “registered club” has the meaning given by [F1section 658(6) of CTA 2010] (relief for community amateur sports clubs).
- (4) The bodies referred to in subsection (1)(a) are—
 - (a) the Trustees of the National Heritage Memorial Fund,
 - (b) the Historic Buildings and Monuments Commission for England, and
 - (c) the National Endowment for Science, Technology and the Arts.
- (5) This section needs to be read with section 108 (receipt of benefits by donor or connected person).

Status: Point in time view as at 19/07/2011. This version of this provision has been superseded.

Changes to legislation: Corporation Tax Act 2009, Section 105 is up to date with all changes known to be in force on or before 16 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

[^{F2}(6) This section is subject to section 203 of CTA 2010 (certain disposals of investments to charity) [^{F3}and section 939F of that Act (removal of corporation tax relief in respect of tainted charity donations).]

Textual Amendments

- F1** Words in s. 105(3) substituted (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\), s. 1184\(1\), Sch. 1 para. 597\(2\)](#) (with [Sch. 2](#))
- F2** S. 105(6) inserted (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\), s. 1184\(1\), Sch. 1 para. 597\(3\)](#) (with [Sch. 2](#))
- F3** Words in s. 105(6) inserted (19.7.2011) (with effect in accordance with Sch. 3 para. 27 of the amending Act) by [Finance Act 2011 \(c. 11\), Sch. 3 para. 17](#)

Status:

Point in time view as at 19/07/2011. This version of this provision has been superseded.

Changes to legislation:

Corporation Tax Act 2009, Section 105 is up to date with all changes known to be in force on or before 16 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.