



# Corporation Tax Act 2009

## 2009 CHAPTER 4

### PART 13

#### ADDITIONAL RELIEF FOR EXPENDITURE ON RESEARCH AND DEVELOPMENT

### CHAPTER 7

#### RELIEF FOR SMES AND LARGE COMPANIES: VACCINE RESEARCH ETC

#### *Reliefs*

#### **1091 Large companies: amount of deduction**

- (1) This section applies if—
  - (a) a company makes a claim under section 1087 for relief to which it is entitled for an accounting period, and
  - (b) the company is a large company throughout the period.
- (2) The amount of the deduction under that section is the sum of—
  - (a) amount A, and
  - (b) amount B.
- (3) Amount A is 40% of so much of the company's qualifying Chapter 7 expenditure for the period as is allowable as a deduction in calculating for corporation tax purposes the profits for the period of a trade carried on by the company.
- (4) Amount B is 140% of so much of the company's qualifying Chapter 7 expenditure for the period that is not so allowable.
- (5) The deduction is in addition to any other deduction in respect of the expenditure.
- (6) See sections 1098 and 1100 for the meaning of "qualifying Chapter 7 expenditure" and provision about when such expenditure is "for" an accounting period.