



Corporation Tax Act 2009

2009 CHAPTER 4

PART 2

CHARGE TO CORPORATION TAX: BASIC PROVISIONS

CHAPTER 1

THE CHARGE TO CORPORATION TAX

Charge to tax on profits

3 Exclusion of charge to income tax

- (1) The provisions of the Income Tax Acts relating to the charge to income tax do not apply to income of a company if—
 - (a) the company is UK resident, or
 - (b) the company is not UK resident and the income is within its chargeable profits as defined by section 19.
- (2) Subsection (1) does not apply to income accruing to a company in a fiduciary or representative capacity.