



# Corporation Tax Act 2009

## 2009 CHAPTER 4

### PART 5

#### LOAN RELATIONSHIPS

#### CHAPTER 16

##### NON-TRADING DEFICITS

#### **456 Introduction to Chapter**

- (1) This Chapter applies if for any accounting period a company has a non-trading deficit from its loan relationships under section 301(6).
- (2) In this Chapter “the deficit” and “the deficit period” mean that deficit and that period respectively (but see section 458(5)).
- (3) Sections 457 and 458 set out the rules about carrying the deficit forward to later accounting periods.
- (4) Sections 459 and 460 deal with claims for the deficit to be dealt with differently.
- (5) Sections 461 to 463 deal with the consequences of such claims.

**Status:**

Point in time view as at 22/08/2014. This version of this provision has been superseded.

**Changes to legislation:**

Corporation Tax Act 2009, Section 456 is up to date with all changes known to be in force on or before 26 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.