



# Corporation Tax Act 2009

## 2009 CHAPTER 4

### PART 8

#### INTANGIBLE FIXED ASSETS

### CHAPTER 9

#### APPLICATION OF THIS PART TO GROUPS OF COMPANIES

##### *Company ceasing to be member of group*

#### **783 Associated companies leaving group at the same time**

- (1) If two or more companies that are associated (see section 788(3)) cease to be members of a group at the same time, section 780 does not apply in relation to a transfer between them.
- (2) This subsection applies if—
  - (a) a company (“the transferee”) that is a member of a group of companies (“the first group”) acquires an asset from another company (“the transferor”) which is a member of that group at the time of the transfer,
  - (b) the transferee ceases to be a member of the first group,
  - (c) subsection (1) applies in relation to the transferee ceasing to be a member of the first group (so that section 780 does not apply),
  - (d) the transferee subsequently ceases to be a member of another group of companies (“the second group”), and
  - (e) there is a relevant connection between the two groups (see section 784).
- (3) If subsection (2) applies, section 780 applies in relation to the transferee ceasing to be a member of the second group as if both companies had been members of the second group at the time of the transfer.

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*Status: Point in time view as at 01/04/2009. This version of this provision has been superseded.*

*Changes to legislation: Corporation Tax Act 2009, Section 783 is up to date with all changes known to be in force on or before 06 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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- (4) This section is subject to section 789 (merger carried out for genuine commercial reasons).

**Status:**

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