



Corporation Tax Act 2009

2009 CHAPTER 4

PART 10

MISCELLANEOUS INCOME

CHAPTER 3

BENEFICIARIES' INCOME FROM ESTATES IN ADMINISTRATION

Types of estate income

937 Absolute interests in residue

- (1) Income is treated as arising in an accounting period from a company's absolute interest in the whole or part of the residue of an estate if—
 - (a) the company has an assumed income entitlement for the accounting period in respect of the interest (see sections 948 to 952), and
 - (b) condition A or B is met.
- (2) Condition A is that a payment is made in respect of the interest in the accounting period and before the end of the administration period (see section 938).
- (3) Condition B is that the accounting period is the final accounting period (see section 938).
- (4) Income treated as arising as a result of this section is estate income for the purposes of this Chapter.

Changes to legislation:

Corporation Tax Act 2009, Section 937 is up to date with all changes known to be in force on or before 27 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Blanket amendment words substituted by [S.I. 2011/1043 art. 34](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 322(2A)(zb) inserted by [2016 c. 24 s. 73\(5\)](#)
- s. 1058B(5)(ea) inserted by [2023 c. 20 Sch. para. 57](#)
- s. 1094(2A)-(2C) inserted by [2012 c. 14 Sch. 3 para. 13\(3\)](#)
- s. 1106(4A)-(4C) inserted by [2012 c. 14 Sch. 3 para. 14\(3\)](#)