



Industry and Exports (Financial Support) Act 2009

2009 CHAPTER 5

1 Increase in limit on selective financial assistance for industry

(1) In section 8 of the Industrial Development Act 1982 (c. 52) (selective financial assistance: general powers), for subsection (5) (which specifies the limit on the amount of financial assistance) substitute—

“(5) The limit shall be £12,000 million, but the Secretary of State may, on not more than four occasions, by order made with the consent of the Treasury increase or further increase that limit by a sum specified in the order, being a sum not exceeding £1,000 million.”

(2) The Industrial Development (Financial Assistance) Act 2003 (c. 11) is repealed.