



# Finance Act 2010

## 2010 CHAPTER 13

### PART 1

#### CHARGES, RATES ETC

##### *Capital gains tax*

#### **4 Increase in entrepreneurs' relief**

- (1) In section 169N(3) of TCGA 1992 (limit on entrepreneurs' relief)—
  - (a) for “£1 million” (in both places) substitute “£2 million”, and
  - (b) in paragraph (b), after “total of” insert “so much of” and insert at the end “as was subject to reduction under subsection (2)”.
- (2) The amendments made by subsection (1) have effect in relation to qualifying business disposals occurring on or after 6 April 2010.