



Financial Services Act 2010

2010 CHAPTER 28

General

23 Orders or regulations

- (1) This section applies to orders or regulations under this Act made by the Treasury or the Secretary of State.
- (2) Orders or regulations—
 - (a) may contain incidental, supplementary, consequential, transitory, transitional or saving provision, and
 - (b) may make different provision for different cases or circumstances.
- (3) Orders or regulations are to be made by statutory instrument.
- (4) Where orders or regulations are subject to “affirmative resolution procedure” the orders or regulations may not be made unless a draft of the statutory instrument containing them has been laid before, and approved by a resolution of, each House of Parliament.
- (5) Where orders or regulations are subject to “negative resolution procedure” the statutory instrument containing them is subject to annulment in pursuance of a resolution of either House of Parliament.