

*These notes refer to the Finance (No. 2) Act 2010
(c.31) which received Royal Assent on 27 July 2010*

FINANCE (NO. 2) ACT 2010

EXPLANATORY NOTES

INTRODUCTION

1. These explanatory notes relate to the Finance Act 2010 that received Royal Assent on 27 July 2010. They have been prepared by HM Revenue and Customs in partnership with HM Treasury in order to assist the reader in understanding the Act. They do not form part of the Act and have not been endorsed by Parliament.
2. The notes need to be read in conjunction with the Act. They are not, and are not meant to be, a comprehensive description of the Act. So, where a section or part of a section does not seem to require any explanation or comment, none is given.
3. Terms used in the Act are explained in these notes where they first appear. Hansard references are provided at the end of the notes.