
Changes to legislation: There are currently no known outstanding effects for the Finance (No. 3) Act 2010, Paragraph 7. (See end of Document for details)

SCHEDULES

SCHEDULE 3

COMPANY DISTRIBUTIONS

Election to opt out of effect of Schedule in relation to a distribution made before 22 June 2010

- 7 (1) If a company so elects, this Schedule has effect in relation to a relevant distribution received by the company as if—
- (a) the amendments made by paragraphs 1 to 4 were of no effect, and
 - (b) paragraphs 5(2) and 6 were of no effect.
- (2) An election under this paragraph has effect only in relation to such distributions as are specified in the election.
- (3) In this paragraph “relevant distribution” means a distribution made before 22 June 2010.

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 3) Act 2010, Paragraph 7.