

TERRORIST ASSET-FREEZING ETC. ACT 2010

EXPLANATORY NOTES

COMMENTARY ON SECTIONS AND SCHEDULES

Part 3 – Final Provisions

Extent etc.

Section 53 – Extent

110. This section sets out which provisions of the Act form part of the law of which jurisdictions.

Section 54 – Channel Islands, Isle of Man and British overseas territories

111. *Subsection (1)* provides a power to make an Order to extend the provisions of Part 1 of the Act to any of the Channel Islands, the Isle of Man or any of the British overseas territories. *Subsection (2)* provides that certain provisions of the Temporary Provisions Act (which deem certain Orders validly made under the United Nations Act 1946) which have effect as part of the law of Guernsey, Jersey, the Isle of Man and the overseas territories shall remain in force until 31 March 2011. The purpose of this extension of the Temporary Provisions Act is to provide time for the provisions of Part 1 of this Act to be extended to such of the territories or islands as seek to have such provisions, or for the territories and islands to enact their own provisions should they decide to do so.

Commencement and short title

112. Section 55 – Commencement.
113. This section sets out that Part 1 of the Act and most of Part 2 will come into force on the day after the day on which Royal Assent is given. *Subsection (2)* provides that section 51, which provides for the transfer of supervisory and enforcement functions in relation to credit unions in Northern Ireland, and related provisions, are to be commenced by order.

Section 56 – Short title

114. This section sets out the short title to the Act.