



# Corporation Tax Act 2010

## 2010 CHAPTER 4

### PART 11

#### CHARITABLE COMPANIES ETC

### CHAPTER 3

#### OTHER EXEMPTIONS

##### *Application of exemptions to certain bodies*

#### **490 Eligible bodies**

- (1) The provisions mentioned in subsection (3) apply in relation to an eligible body as they apply in relation to a charitable company.
- (2) But in relation to an eligible body those provisions have effect as if the whole income of the body were applied to charitable purposes.
- (3) The provisions referred to in subsection (1) are—
  - (a) sections 478 and 479 (profits of charitable trades),
  - (b) section 483 (profits from fund-raising events),
  - (c) section 484 (profits from lotteries),
  - (d) section 485 (property income etc),
  - (e) section 486 (investment income etc),
  - (f) section 488 (certain miscellaneous income), and
  - (g) section 489 (income from estates in administration).

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**Status:** Point in time view as at 17/07/2012.

**Changes to legislation:** Corporation Tax Act 2010, Cross Heading: Application of exemptions to certain bodies is up to date with all changes known to be in force on or before 02 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

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#### **491 Scientific research associations**

- (1) The provisions mentioned in subsection (3) (which confer exemptions) apply in relation to a body which qualifies as a scientific research association for the relevant accounting period as they apply in relation to a charitable company.
- (2) But in relation to such a body those provisions have effect as if the whole income of the body were applied to charitable purposes.
- (3) The provisions referred to in subsection (1) are—
  - (a) sections 478 and 479 (profits of charitable trades),
  - (b) section 483 (profits from fund-raising events),
  - (c) section 484 (profits from lotteries),
  - (d) section 485 (property income etc),
  - (e) section 486 (investment income etc),
  - (f) section 488 (certain miscellaneous income), and
  - (g) section 489 (income from estates in administration).
- (4) In subsection (1) “the relevant accounting period” means the accounting period for which the exemption in question is to be claimed.

**Status:**

Point in time view as at 17/07/2012.

**Changes to legislation:**

Corporation Tax Act 2010, Cross Heading: Application of exemptions to certain bodies is up to date with all changes known to be in force on or before 02 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.