



# Corporation Tax Act 2010

## 2010 CHAPTER 4

### PART 13

#### OTHER SPECIAL TYPES OF COMPANY ETC

#### [<sup>F1</sup>CHAPTER 3A

#### INVESTMENT TRUSTS

##### Textual Amendments

**F1** Pt. 13 Ch. 3A inserted (19.7.2011) by [Finance Act 2011 \(c. 11\)](#), s. 50

#### **622A Power to make provision about treatment of transactions**

- (1) The Treasury may by regulations provide that a transaction of a specified kind entered into by an investment trust is to be treated for the purposes of the Corporation Tax Acts as entered into by it otherwise than in the course of a trade.
- (2) Regulations under this section—
  - (a) may make different provision for different cases or purposes, and
  - (b) may make incidental, consequential, supplementary or transitional provision.
- (3) A statutory instrument containing the first regulations under this section may not be made unless a draft of the instrument has been laid before and approved by a resolution of the House of Commons.
- (4) Any other statutory instrument containing regulations under this section is subject to annulment in pursuance of a resolution of the House of Commons.
- (5) In this section “ specified ” means specified in regulations under this section. ]

**Status:**

Point in time view as at 17/07/2012.

**Changes to legislation:**

Corporation Tax Act 2010, CHAPTER 3A is up to date with all changes known to be in force on or before 26 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.