



Corporation Tax Act 2010

2010 CHAPTER 4

PART 14

CHANGE IN COMPANY OWNERSHIP

CHAPTER 1

INTRODUCTION

672 Overview of Part

- (1) Chapter 2 restricts relief for trading losses in some cases where there is a change in the ownership of a company.
- (2) Chapters 3 and 4 restrict relief in some cases where there is a change in the ownership of a company with investment business.
- (3) Chapter 5 restricts relief for property losses in some cases where there is a change in the ownership of a company without investment business.
- [^{F1}(3A) Chapter 5A restricts relief for certain non-trading deficits and losses where there is a change of ownership of a shell company.]
- (4) Chapter 6 enables unpaid corporation tax to be recovered from a linked person in some cases where there is a change in the ownership of a company.
- (5) Chapter 8 contains supplementary provision.
- (6) See also Chapter 7 of Part 22 (recovery of unpaid corporation tax due from non-UK resident company).
- (7) For the meaning of—
 - (a) “change in the ownership of a company”, see Chapter 7,
 - (b) “company with investment business”, see section 729, ^{F2}...[^{F3}(ba) shell company”, see section 705A, and]

Status: Point in time view as at 17/07/2013.

Changes to legislation: Corporation Tax Act 2010, Chapter 1 is up to date with all changes known to be in force on or before 17 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

(c) “linked” person, see section 706.

Textual Amendments

- F1** S. 672(3A) inserted (with effect in accordance with Sch. 13 para. 3 of the amending Act) by [Finance Act 2013 \(c. 29\)](#), [Sch. 13 para. 1\(2\)\(a\)](#)
- F2** Word in s. 672(7)(b) omitted (with effect in accordance with Sch. 13 para. 3 of the amending Act) by virtue of [Finance Act 2013 \(c. 29\)](#), [Sch. 13 para. 1\(2\)\(b\)](#)
- F3** S. 672(7)(ba) inserted (with effect in accordance with Sch. 13 para. 3 of the amending Act) by [Finance Act 2013 \(c. 29\)](#), [Sch. 13 para. 1\(2\)\(b\)](#)

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