



Corporation Tax Act 2010

2010 CHAPTER 4

PART 23

COMPANY DISTRIBUTIONS

CHAPTER 1

INTRODUCTION

997 Overview of Part

- (1) Chapters 2 to 5 contain provision about what is, and what is not, a distribution.
- (2) Chapter 5 (demergers) includes provision that charges income tax, or applies the charge to corporation tax on income, in relation to certain payments.
- (3) Chapters 2 to 5 also include—
 - (a) provision about the persons to whom certain distributions are treated as made (see sections 1020(2) and 1064(2)),
 - (b) provision about how the amount of certain distributions is determined (see sections 1003, 1004, 1020(2) and 1064(2)),
 - (c) other special rules about distributions made by certain companies (see Chapter 4), and
 - (d) provision about returns and information (see sections 1046, 1052, 1053 and 1095 to 1097).
- (4) Chapter 6 contains provision of more general application about returns and information relating to distributions.
- ^{F1}(5)
- (6) Chapter 8 contains definitions and other provision about the interpretation of this Part.

Changes to legislation: Corporation Tax Act 2010, Chapter 1 is up to date with all changes known to be in force on or before 25 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

- (7) Section 152(3)(b) of FA 1995 enables regulations under that section to include provision which modifies the following in relation to open-ended investment companies, or payments falling to be treated as the distributions of such companies—
- (a) Chapter 2 (except section 1000(2)),
 - (b) sections 1030 to 1048 and section 1049(1) and (3),
 - (c) sections 1059 to 1063,
 - (d) Chapter 5.

Textual Amendments

- F1** [S. 997\(5\)](#) omitted (with effect in accordance with Sch. 1 para. 73 of the amending Act) by virtue of [Finance Act 2016 \(c. 24\)](#), [Sch. 1 para. 35](#)

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 357CHA omitted by [2024 c. 3 Sch. 2 para. 14\(7\)](#)
- s. 658(1)(d)(e) inserted by [2010 c. 13 Sch. 6 para. 31](#) (This amendment not applied to [legislation.gov.uk](#). Sch. 6 para. 31 omitted (retrospective to 6.4.2010) by virtue of Finance Act 2012 (c. 14), s. 52(2) (3))