



Corporation Tax Act 2010

2010 CHAPTER 4

PART 23

COMPANY DISTRIBUTIONS

CHAPTER 3

MATTERS WHICH ARE NOT DISTRIBUTIONS

Introduction

1029 Overview of Chapter

(1) In this Chapter the following sections provide that a particular matter is not a distribution—

- (a) section 1030 (distributions in respect of share capital on a winding up),
- [^{F1}(aa) section 1030A (distributions in respect of share capital prior to dissolution of company),]
- (b) section 1031 (distribution as part of a cross-border merger),
- (c) section 1032 (interest etc paid in respect of certain securities),
- ^{F2}(ca)
- (d) section 1033 (purchase by unquoted trading company of own shares),
- (e) section 1049 (stock dividends),
- (f) section 1054 (building society payments),
- (g) section 1055 ([^{F3}registered societies] : interest and share dividends),
- (h) section 1056 (dividend or bonus relating to transactions with [^{F4}registered society]), and
- (i) section 1057 (UK agricultural or fishing co-operatives: interest and share dividends).

(2) The following make similar provision outside this Chapter—

Changes to legislation: Corporation Tax Act 2010, Cross Heading: Introduction is up to date with all changes known to be in force on or before 18 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- (a) section 1075 (exempt distributions), and
- (b) paragraph 6 of Schedule 12 to FA 1988 (transfer of building society's business to a company: qualifying benefits).

Textual Amendments

- F1** S. 1029(1)(aa) inserted (with effect in accordance with art. 18 of the amending S.I.) by [The Enactment of Extra-Statutory Concessions Order 2012 \(S.I. 2012/266\)](#), arts. 1, **16(2)**
- F2** S. 1029(1)(ca) repealed (with effect in accordance with reg. 1(2)(3) of the amending S.I.) by [The Taxation of Regulatory Capital Securities Regulations 2013 \(S.I. 2013/3209\)](#), regs. 1(1), **12(a)(iii)**
- F3** Words in s. 1029(1)(g) substituted (1.8.2014) by [Co-operative and Community Benefit Societies Act 2014 \(c. 14\)](#), s. 154, **Sch. 4 para. 164(a)** (with Sch. 5)
- F4** Words in s. 1029(1)(h) substituted (1.8.2014) by [Co-operative and Community Benefit Societies Act 2014 \(c. 14\)](#), s. 154, **Sch. 4 para. 164(b)** (with Sch. 5)

Changes to legislation:

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 357CHA omitted by [2024 c. 3 Sch. 2 para. 14\(7\)](#)
- s. 658(1)(d)(e) inserted by [2010 c. 13 Sch. 6 para. 31](#) (This amendment not applied to [legislation.gov.uk](#). Sch. 6 para. 31 omitted (retrospective to 6.4.2010) by virtue of Finance Act 2012 (c. 14), s. 52(2) (3))