



Corporation Tax Act 2010

2010 CHAPTER 4

PART 5

GROUP RELIEF

CHAPTER 3

SURRENDERS MADE BY NON-UK RESIDENT COMPANY RESIDENT OR TRADING IN THE EEA

Introduction

111 Overview of Chapter

- (1) This Chapter allows a non-UK resident company that is resident or carrying on a trade in the European Economic Area to surrender losses and other amounts it has for a period.
- (2) Section 113 sets out the basic provisions about the surrendering of losses and other amounts.
- (3) Sections 114 to 121 set out conditions that must be met if losses and other amounts are to be surrendered (see Step 2 in section 113(2)).
- (4) Sections 122 to 128 set out other rules, assumptions and exclusions (see Steps 3 and 5 in section 113(2)).

112 EEA related definitions

In this Chapter—

“EEA accounting period” means a period for which an EEA related company has a loss or other amount,

“EEA amount” has the meaning given under Step 1 of section 113(2),

“EEA related company” means a non-UK resident company that—

Status: This is the original version (as it was originally enacted).

- (a) is resident in an EEA territory, or
 - (b) is not resident in any EEA territory but is carrying on a trade in an EEA territory through a permanent establishment, and
- “EEA territory”, in relation to any time, means a territory outside the United Kingdom that is within the European Economic Area at that time.