



Corporation Tax Act 2010

2010 CHAPTER 4

PART 5

GROUP RELIEF

CHAPTER 5

SUBSIDIARIES, GROUPS AND CONSORTIUMS

Explanations of terms

153 Companies owned by consortiums and members of consortiums

- (1) For the purposes of this Part a company is owned by a consortium if—
 - (a) the company is not a 75% subsidiary of any company, and
 - (b) at least 75% of the company's ordinary share capital is beneficially owned by other companies each of which beneficially owns at least 5% of that capital.
- (2) The other companies each owning at least 5% of the share capital are the members of the consortium for the purposes of this Part.
- (3) If—
 - (a) a trading company is a 90% subsidiary of a holding company and is not a 75% subsidiary of any company apart from the holding company, and
 - (b) as a result of subsection (1), the holding company is owned by a consortium,then for the purposes of this Part the trading company is also owned by the consortium.

Modifications etc. (not altering text)

- C1** Pt. 5 modified by 2009 c. 4, s. 1218ZDB(2) (as inserted (for specified purposes and with effect in accordance with Sch. 6 paras. 20, 21(1)(a) of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 6 para. 1](#) (with [Sch. 6 para. 21\(3\)](#)))

Status: Point in time view as at 01/04/2022.

Changes to legislation: Corporation Tax Act 2010, Section 153 is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- C2** S. 153 applied by 1998 c. 36, Sch. 18 para. 71A(4) (as inserted (with effect in accordance with Sch. 4 para. 190 of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 4 para. 116](#))

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Point in time view as at 01/04/2022.

Changes to legislation:

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