



# Corporation Tax Act 2010

## 2010 CHAPTER 4

### PART 8

#### OIL ACTIVITIES

#### CHAPTER 1

#### INTRODUCTION

#### **270 Overview of Part**

- (1) This Part is about the corporation tax treatment of oil activities.
- (2) Chapter 2 contains basic definitions used in this Part.
- (3) Chapter 3 treats oil-related activities as a separate trade.
- (4) Chapter 4 makes provision about the calculation of profits from oil activities.
- (5) Chapter 5 makes provision about ring fence expenditure supplement.
- (6) Chapter 6 makes provision about the supplementary charge in respect of ring fence trades.
- (7) Chapter 7 makes provision about the reduction of the supplementary charge for certain new oil fields.
- (8) For the meaning of—
  - (a) “oil-related activities”, see section 274,
  - (b) “ring fence trade”, see section 277, and
  - (c) “new oil field”, see section 350.

**Status:**

Point in time view as at 01/04/2010. This version of this provision has been superseded.

**Changes to legislation:**

Corporation Tax Act 2010, Section 270 is up to date with all changes known to be in force on or before 16 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.