

*These notes refer to the Corporation Tax Act 2010  
(c.4) which received Royal Assent on 3 March 2010*

# **CORPORATION TAX ACT 2010**

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## **EXPLANATORY NOTES**

### **INTRODUCTION**

#### **Part 8: Oil activities**

##### *Chapter 2: Basic definitions*

##### *Section 278: Other definitions*

948. This section sets out further definitions necessary for this Part. It is based on sections 493(1A), 500(10) and 502(1) and (2) of ICTA, and section 62(2) of FA 1991.
949. The corresponding rule for income tax is section 225E of ITTOIA (inserted by Schedule 1 to TIOPA).