



Corporation Tax Act 2010

2010 CHAPTER 4

PART 8

OIL ACTIVITIES

CHAPTER 5

RING FENCE EXPENDITURE SUPPLEMENT

Application and interpretation

310 The relevant percentage

- (1) For the purposes of this Chapter, the relevant percentage for an accounting period is [^{F1}10%].
- (2) The Treasury may by order vary the percentage for the time being specified in subsection (1) for such accounting periods as may be specified in the order.

Textual Amendments

- F1** Figure in s. 310(1) substituted (with effect in accordance with art. 1(2) of the amending S.I.) by [The Corporation Tax \(Variation of the Relevant Percentage\) Order 2011 \(S.I. 2011/2885\)](#), arts. 1(2), **2**

Status:

Point in time view as at 17/07/2012.

Changes to legislation:

Corporation Tax Act 2010, Section 310 is up to date with all changes known to be in force on or before 30 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.