



Corporation Tax Act 2010

2010 CHAPTER 4

PART 13

OTHER SPECIAL TYPES OF COMPANY ETC

CHAPTER 8

SELF-BUILD SOCIETIES

653 Approval of self-build societies

- (1) The power to approve self-build societies for the purposes of this Chapter is exercisable—
 - (a) in relation to England and Scotland, by the Secretary of State,
 - (b) in relation to Wales, by the Welsh Ministers, and
 - (c) in relation to Northern Ireland, by the Department for Social Development.
- (2) The authority mentioned in subsection (1) must not approve a self-build society unless it is satisfied that the society—
 - (a) is registered, or treated as being registered, as mentioned in subsection (3),
 - (b) satisfies any other requirements prescribed by or under regulations under section 657, and
 - (c) will comply with any conditions that may be prescribed by or under regulations under that section.
- (3) The reference in subsection (2)(a) is to registration—
 - (a) under [F1the Co-operative and Community Benefit Societies Act 2014] (if the power is exercisable by the Secretary of State or the Welsh Ministers), or
 - (b) under the Industrial and Provident Societies Act (Northern Ireland) 1969 (c. 24 (N.I.)) (if the power is exercisable by the Department for Social Development).
- (4) An approval given for the purposes of this Chapter—

Status: Point in time view as at 11/07/2023.

Changes to legislation: Corporation Tax Act 2010, Section 653 is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (a) has effect from the date specified by the approving authority (which may be earlier or later than the date on which the approval is given), and
 - (b) may be revoked by the approving authority.
- (5) See also paragraph 81 of Schedule 2 (concurrent exercise by the Secretary of State of certain functions exercisable by the Welsh Ministers).

Textual Amendments

- F1** Words in s. 653(3)(a) substituted (1.8.2014) by [Co-operative and Community Benefit Societies Act 2014 \(c. 14\)](#), s. 154, [Sch. 4 para. 161](#) (with [Sch. 5](#))

Status:

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