



Corporation Tax Act 2010

2010 CHAPTER 4

PART 15

TRANSACTIONS IN SECURITIES

Introduction

732 Meaning of “corporation tax advantage”

- (1) In this Part “corporation tax advantage” means—
- (a) a relief from corporation tax or increased relief from corporation tax,
 - (b) a repayment of corporation tax or increased repayment of corporation tax,
 - (c) the avoidance or reduction of a charge to corporation tax or an assessment to corporation tax, or
 - (d) the avoidance of a possible assessment to corporation tax.
- (2) For the purposes of subsection (1)(c) and (d) it does not matter whether the avoidance or reduction is effected—
- (a) by receipts accruing in such a way that the recipient does not pay or bear corporation tax on them, or
 - (b) by a deduction in calculating profits or gains.

Status:

Point in time view as at 11/08/2011.

Changes to legislation:

Corporation Tax Act 2010, Section 732 is up to date with all changes known to be in force on or before 26 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.