



# Corporation Tax Act 2010

## 2010 CHAPTER 4

### PART 17

#### MANUFACTURED PAYMENTS AND REPOS

### CHAPTER 2

#### MANUFACTURED DIVIDENDS

#### **787 Exemption of manufactured dividends**

- (1) Part 9A of CTA 2009 (company distributions), in its application in relation to a manufactured dividend as a result of section 784, has effect with the following modification.
- (2) The modification is that—
  - (a) references in that Part to the payer are to be treated as references to the company that pays the dividend of which the manufactured dividend is representative, and
  - (b) the definition of “the payer” in section 931T is to be treated as omitted.