



# Corporation Tax Act 2010

## 2010 CHAPTER 4

### PART 19

#### SALE AND LEASE-BACK ETC

### CHAPTER 1

#### PAYMENTS CONNECTED WITH TRANSFERRED LAND

#### *Insurance company expenses: restriction and carrying forward of relief*

#### **839 Deduction<sup>F1</sup> ... not to exceed commercial rent**

- (1) Subsection (3) applies to the calculation of [<sup>F2</sup>the amount to be taken into account as mentioned in section 835(2)(c) or 836(2)(c) in respect of] the non-excluded element of the payment within section 835(2) or 836(2).
- (2) For the purposes of this section the non-excluded element of a payment is the element of the payment not excluded under section 843 (service charges etc).
- (3) [<sup>F3</sup>The amount of the payment to be taken into account] must not exceed the commercial rent for the period for which the payment is made (see section 844 or 845).

#### **Textual Amendments**

- F1** Words in s. 839 heading omitted (17.7.2012) by virtue of [Finance Act 2012 \(c. 14\)](#), [Sch. 16 para. 226\(4\)](#)
- F2** Words in s. 839(1) substituted (17.7.2012) by [Finance Act 2012 \(c. 14\)](#), [Sch. 16 para. 226\(2\)](#)
- F3** Words in s. 839(3) substituted (17.7.2012) by [Finance Act 2012 \(c. 14\)](#), [Sch. 16 para. 226\(3\)](#)

**Status:**

Point in time view as at 17/07/2012.

**Changes to legislation:**

Corporation Tax Act 2010, Section 839 is up to date with all changes known to be in force on or before 30 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.