

*These notes refer to the Taxation (International and Other Provisions)
Act 2010 (c.8) which received Royal Assent on 18 March 2010*

TAXATION (INTERNATIONAL AND OTHER PROVISIONS) ACT 2010

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Schedule 1: Oil activities: new Chapter 16A of Part 2 of ITTOIA 2005

Section 225B: Meaning of “oil rights”

703. This section sets out the meaning of “oil rights” for the purposes of the Chapter. It is based on section 502(1) of ICTA.