

*These notes refer to the Taxation (International and Other Provisions)  
Act 2010 (c.8) which received Royal Assent on 18 March 2010*

# **TAXATION (INTERNATIONAL AND OTHER PROVISIONS) ACT 2010**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

*Schedule 1: Oil activities: new Chapter 16A of Part 2 of ITTOIA 2005*

#### **Section 225D: Meaning of “ring fence trade”**

705. This section sets out the meaning of “ring fence trade” for the purposes of the Chapter. It is based on section 502(1) of ICTA.