

*These notes refer to the Taxation (International and Other Provisions)
Act 2010 (c.8) which received Royal Assent on 18 March 2010*

TAXATION (INTERNATIONAL AND OTHER PROVISIONS) ACT 2010

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 4: Transfer pricing

Chapter 2: Key interpretative provisions

Section 161: Indirect participation: sections 148 and 175: financing cases

334. Under this section an affected person acting with others to provide financing arrangements to the other affected person is treated as indirectly participating in that person's management, control or capital. It is based on paragraphs 4A(1), (3) to (6) and 6(4C) of Schedule 28AA to ICTA.