

*Status: Point in time view as at 12/02/2019.*

*Changes to legislation: There are currently no known outstanding effects for the Taxation (International and Other Provisions) Act 2010, Cross Heading: Matters required to be done on a “just and reasonable” basis. (See end of Document for details)*

## SCHEDULES

### [<sup>F1</sup>SCHEDULE 7A

#### INTEREST RESTRICTION RETURNS

##### Textual Amendments

- F1** Sch. 7A inserted (with effect in accordance with Sch. 5 para. 25(1)(2) of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 5 para. 2](#) (with [Sch. 5 para. 28](#))

#### PART 4

##### ENQUIRY INTO INTEREST RESTRICTION RETURN

*Matters required to be done on a “just and reasonable” basis*

- 54 (1) This paragraph applies if—
- (a) anything is required to be done under any provision of this Part of this Act on a “just and reasonable” basis,
  - (b) in preparing an interest restriction return the reporting company adopts a particular basis for dealing with that thing, and
  - (c) notice of enquiry is given into the return.
- (2) An officer of Revenue and Customs may determine that, in preparing the return, a different just and reasonable basis should have been adopted for dealing with that thing.
- (3) A closure notice given in respect of the return must require the reporting company to whom the notice is given to revise the return to give effect to that determination.
- (4) The officer's determination may be questioned on an appeal under paragraph 52 on the ground that the basis to be adopted is not just and reasonable (but not on any other ground).]

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